

Skip a Payment and Let the Holiday Season Begin

Skip November and December or December and January
Or
Skip November, December or January

Name: _____

Account Number: _____ Loan Suffix: _____ Date(s) to Skip: _____
Loan Suffix: _____ Date(s) to Skip: _____
Loan Suffix: _____ Date(s) to Skip: _____

For your convenience, this form may be faxed to 254-752-0552 or emailed to cwall@culink.net.

Terms and Conditions:

- By participating in the Skip-A-Payment program, you are requesting 1st UCU defer your loan payment(s).
- All new loans must have one full payment before the loan is eligible for a skip a payment.
- Loan(s) payments must be current.
- FINANCE CHARGES will continue to accrue interest at the rate of your original loan agreement.
- Deferring your payment will extend the term(s) of you loan(s) and increase the finance charge.
- You are required to resume your monthly payments following the skipped month(s).
- If you make your 1stUCU loan payment automatically from another financial institution, the funds will be placed in your savings account.
- If you have authorized 1stUCU to initiate withdrawals from another financial institution, **you must notify 1stUCU at the time of your Skip-A-Payment request**, by doing so, 1stUCU will suspend the automatic (ACH) transfer for the period requested.
- All Skip-A-Payment requests are subject to 1stUCU approval. Loan must be current and in good standing. Each loan may only be skipped twice per year, including the Holiday Skip-A-Payment promotion. The processing fee is \$40 per loan skipped for one month, \$70 per loan skipped for the December & January option. Exclusions: Real Estate Loans and loans with original terms over 120 months.

Deduct the fee from my account.

Add the fee to the loan balance.

By signing below, I understand and agree to the 1stUCU Skip-A-Payment Terms and Conditions listed above and authorize 1st UCU to process the Skip-A-Payment.

Member Signature

Date