

WHO WE ARE

Board of Directors

Jerry Johnson, Chairman Term Expires 2021
Rita Massey, Vice-Chairman Term Expires 2020
Sandra Lené, Treasurer Term Expires 2020
Jacob Singletary, Secretary Term Expires 2019
Kevin Robinson, Director Term Expires 2023
Randy Wood, Director Term Expires 2020
Brad Hill, Director Term Expires 2019
Adonna Cook, Ex-Officio Director

Staff

Gary D. Parker, President/CEO
Ethel Jennings, AVP Operations
Patti Hetzel Parker, AVP Mortgage Services
Christine Wall, Sr. Account Exec/Admin
Diane Schrimsher, Sr. Account Exec/Collections
Michael Connolly, Sr. Loan Officer/Collections
Connie Hatfield, Sr. Mortgage Processor
Trent Heiland, MSR

Contact Us

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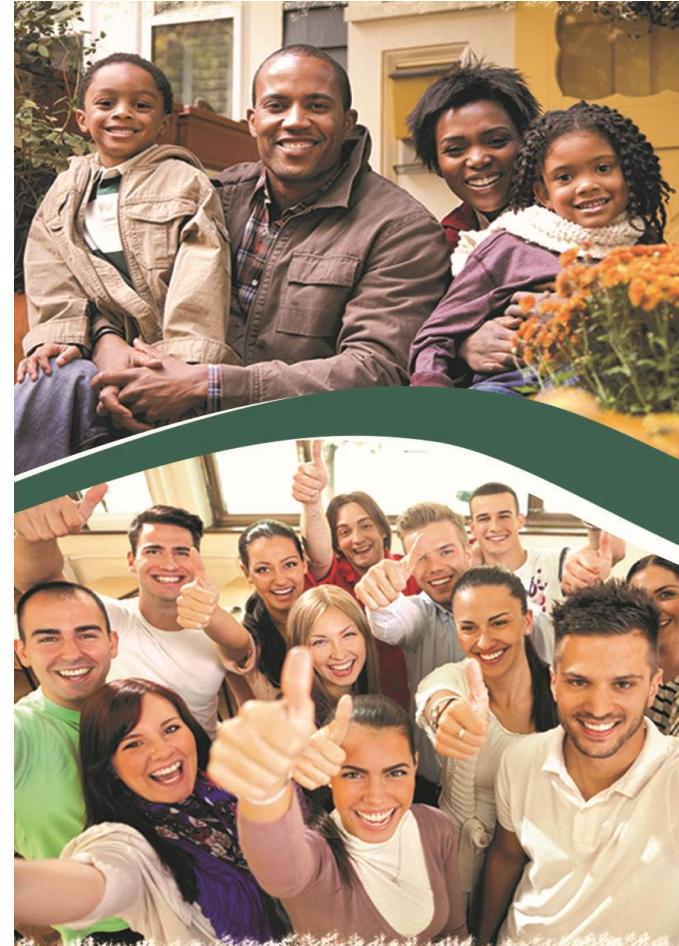
Web: www.culink.net

[NMLS 753866](https://www.nmls.org/)



Annual Meeting of the Membership March 25, 2019

6:30pm
24 LaSalle Ave, Unit C Waco, TX



1ST UNIVERSITY CREDIT UNION

Serving Baylor and Waco Worldwide

Celebrating 63 Years of Financial Services

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Products & Services

Accounts



Savings
Basic Checking
Secure Checking
Certificates of Deposit
Money Market Checking
(Your accounts are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government)

Loans



Consumer Loans:
Auto Loans
Personal Loans
Real Estate Loans:
Conventional & Non-Conventional Mortgage
Construction Loans
FHA Mortgage
USDA Mortgage
VA Mortgage
Home Equity

Convenience



ATM's
Online Banking
Direct Deposit
ATM/Debit Cards
Co-Op Network
Mobile App
Remote Deposit

**Financial Statement
Balance Sheet**

Assets	
Cash Equivalent & Investments	\$2,918,701
Total Loans to Members	\$8,014,766
Allowance for Loan Loss	-\$46,589
Fixed Assets	
Prepaid Expenses	\$471,177
Accrued Income Receivables	\$227,172
Other Assets & Receivables	\$63,838
Total Assets	<u>\$379,724</u>
Total Assets	
	\$12,028,788
Liabilities and Equity	
Account Payable & Other Liabilities	\$111,764
Member Deposits	\$11,055,654
Total Equity and Reserves	<u>\$861,370</u>
Total Liabilities and Equity	<u>\$12,028,788</u>

Income Statement

Income	
Interest Income from Member Loans	\$474,202
Income from Investments	\$10,534
Service and Product Income	\$548,775
Miscellaneous Income	<u>\$3,342</u>
Total Income	\$1,036,853
Operational Expenses	
Provision for Loan Loss	\$956,408
Total Expenses	<u>\$56,367</u>
	\$1,012,775
Non-Operating Income	
Dividends	\$12,479
Transfer to Undivided Earnings	<u>\$7,083</u>
	\$29,475

2018 Year in Review

The credit union funded \$3,869,901 in consumer loans and \$6,450,331 in mortgage loans. The credit union continues to be well capitalized with assets totaling \$12,028,788 and a 7.16% capital asset ratio. The credit union opened 120 new memberships and ended the year with 1676 total members.

2018 Supervisory Committee Audit Report

The 2018 Audit is performed in adherence with the rules and regulations set forth by NCUA and the Credit Union Department of the State of Texas. The Supervisory Committee employed the services of Financial and Technology Resources, Inc., an independent financial and technology auditing firm, to perform this compliance audit for 2018.

1st UCU Mission Statement

**To Provide Safe And Convenient Financial Services In
An Economically Sound Manner To All Members.**

1st University Credit Union
Minutes of the 62nd Annual Meeting of the Membership
March 26, 2018

Board Chairman Adonna Cook called to order the 62nd Annual Meeting of the Membership at 6:32 p.m.

Chairman Cook introduced the current Board of Directors and recognized the Credit Union staff. The chairman declared that a quorum was present.

Cook appointed Christine Wall as recorder.

Chairman Cook asked that the members refer to the Minutes of the 61st Annual Meeting of the Credit Union, which was given to each member as they registered. The Chairman entertained a motion for acceptance of the Minutes of the 61st Annual Meeting of the Membership held on March 27, 2017. Approved by acclamation.

Gary Parker presented the 2017 financial reports. No questions were asked by the membership. The Chairman entertained a motion for acceptance for the Treasurer's Report as it was presented to the membership. Rita Massey moved, with a second from Jacob Singletary, to accept the report as printed and presented. Motion passed.

Chairman Cook asked for Supervisory Committee Chairman Jacob Singletary to present the Supervisory Committee report as presented in the printed Annual Report. No questions were asked by the membership. Chairman Cook entertained a motion for acceptance of the Supervisory Committee Report as presented. Kevin Robinson moved, with a second from Fred Loa, for acceptance of the report as presented. Motion passed.

Chairman Cook called for a report from Nominations Committee Member Rita Massey. Massey reported that the committee had two nominees. The Committee recommends Dr. Jerry Johnson for his first three year term and Dr. Randy Wood for his first two year term. After hearing the nominations, Cook called for other nominations three consecutive times. Cook entertained a motion for nominations to cease. A motion for nominations to cease and the nominees to be elected by acclamation was offered by Rhonda Shelley, with a second from Jacob Singletary. Motion passed and elections ceased.

President/CEO Gary Parker made a presentation to Adonna Cook and Fred Loa for their service on the board.

Cook stated that the door prize portion of the Annual meeting would take place.

The following door prizes were awarded:

\$25.00 Cash Jane Johnson, Rita Massey

\$50.00 Cash Jacob Singletary, Ed Terry, Christine Wall, Marilyn Terry

\$100.00 Cash Rhonda Shelley

Cook entertained a motion for adjournment. Ethel Jennings moved, with a second from Christine Wall, to adjourn the 62nd Annual Meeting of the Membership. Motion passed.

Time of adjournment 6:59 p.m.


Adonna Cook, Chairman of the Board


Christine Wall, Recorder